

AMENDED IN ASSEMBLY JUNE 3, 1997

AMENDED IN ASSEMBLY MAY 1, 1997

AMENDED IN ASSEMBLY APRIL 16, 1997

AMENDED IN ASSEMBLY APRIL 10, 1997

CALIFORNIA LEGISLATURE—1997–98 REGULAR SESSION

**ASSEMBLY BILL**

**No. 284**

**Introduced by Assembly Member Baca**

February 13, 1997

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An act ~~to add Section 14053 to the Corporations Code,~~  
relating to economic development, and making an  
appropriation therefor.

LEGISLATIVE COUNSEL'S DIGEST

AB 284, as amended, Baca. Small business financial development corporations.

Existing law provides for the establishment of a Small Business Development Corporation Expansion Center in the Inland Empire (San Bernardino and Riverside Counties), to serve San Bernardino and Riverside Counties, pursuant to a contract between the Trade and Commerce Agency and the California Southern Small Business Development Corporation.

~~This bill would require the California Small Business Board to establish the Inland Empire Small Business Development Corporation, to serve San Bernardino and Riverside Counties. The bill would set forth legislative findings.~~

~~The bill would require the Trade and Commerce Agency to conduct an evaluation of the effectiveness of the Inland Empire Small Business Development Corporation, as specified.~~

~~The bill would also require the agency to contract with an entity to conduct an independent statewide assessment of capital needs in California, as they pertain to the small business development corporation program.~~

~~The bill would appropriate \$4,000,000 \$149,000 from the General Fund to the Small Business Expansion Fund for the purpose of establishing the Inland Empire a Small Business Financial Development Corporation Expansion Center in the Inland Empire.~~

Vote:  $\frac{2}{3}$ . Appropriation: yes. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1    ~~SECTION 1. Section 14053 is added to the~~  
2    ~~Corporations Code, to read:~~

3    ~~14053. (a) The board shall establish the Inland~~  
4    ~~Empire Small Business Development Corporation. The~~  
5    ~~corporation shall serve San Bernardino and Riverside~~  
6    ~~Counties. The headquarters of the corporation shall be~~  
7    ~~located in one of those counties. The corporation shall in~~  
8    ~~every respect comply with this part.~~

9    ~~(b) The agency shall conduct an evaluation of the~~  
10    ~~effectiveness of the Inland Empire Small Business~~  
11    ~~Development Corporation established by subdivision~~  
12    ~~(a). The evaluation shall include a measurement of the~~  
13    ~~number and wage level of jobs created and retained due~~  
14    ~~to the corporation, and the business sector, as defined by~~  
15    ~~the federal Standard Industrial Classification code, in~~  
16    ~~which the jobs were created and retained. The evaluation~~  
17    ~~shall be completed no later than December 31, 1999.~~

18    ~~(c) The agency shall contract with an entity to conduct~~  
19    ~~an independent statewide assessment of capital needs in~~  
20    ~~California, as they pertain to the program established by~~  
21    ~~this part. The assessment shall be completed no later than~~  
22    ~~December 31, 1998.~~

1 ~~SEC. 2. The Legislature finds and declares that~~  
2 ~~special circumstances exist that make the establishment~~  
3 ~~of a small business development corporation for San~~  
4 ~~Bernardino and Riverside Counties necessary in that~~  
5 ~~these areas are not currently served by such a~~  
6 ~~corporation.~~

7 ~~SEC. 3.~~

8 *SECTION 1.* The sum of ~~four million dollars~~  
9 ~~(\$4,000,000)~~ *one hundred forty-nine thousand dollars*  
10 *(\$149,000)* is hereby appropriated from the General Fund  
11 to the Small Business Expansion Fund for the purpose of  
12 establishing ~~the Inland Empire Small Business~~  
13 ~~Development Corporation.~~ *a Small Business Financial*  
14 *Development Corporation Expansion Center in the*  
15 *Inland Empire.*